

**GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:572
ANSWERED ON:24.02.2011
SALARIES OF MNCS
Natrajan Meenakshi

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Government is monitoring the packages amounting to crore of rupees being given by various multinational and private companies to their officers / Directors;
- (b) if so, the details thereof;
- (c) whether the Government proposes to regulate these packages; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS(SHRI R.P.N. SINGH)

(a) to (d) : The Government regulates the remuneration of managing directors / whole-time directors / managers (board level positions) in accordance with provisions of Schedule XIII of the Companies Act, 1956. Listed Companies and subsidiaries of Listed Companies in India which are loss making / have inadequate profits require Government approval for paying remuneration in excess of ceiling stipulated therein.